NOTICE OF PUBLIC HEARING ON THE USE OF SECTION 108 LOAN GUARANTEE FUNDS FOR THE CITY OF WHEELING, WV

Notice is hereby given by the City of Wheeling, Ohio County, West Virginia that it will conduct a public hearing on Wednesday, February 12, 2025, at 2:00 P.M., prevailing time, in the City Council Chambers, City-County Building, 1500 Chapline Street, Wheeling, WV 26003. The City-County Building and the City Council Chambers are accessible to the physically disabled. If special arrangements need to be made to accommodate residents for them to participate in the public hearing please contact Ms. Nancy Prager, Director, Dept. of Economic & Community Development at 304-234-3701 or via email at nprager@wheelingwv.gov to make those arrangements. Persons with hearing and/or speech impairments may contact the City by dialing 7-1-1.

The purpose of the Public Hearing is to discuss the Section 108 Loan Guarantee Program and the potential use for new development within the City of Wheeling. Under Section 108 of the Housing and Community Development Act of 1974, as amended, the U.S. Department of Housing and Urban Development (HUD) may extend financing to federal entitlements under the Community Development Block Grant (CDBG) Program. Loans may be made to federal entitlements up to an amount equal to five times the amount of their most recent CDBG grant.

Section 108 Loan funds may be used for the following activities:

- Acquisition of improved or unimproved real properties
- Rehabilitation of real property
- Payment of interest on Section 108 obligations
- Relocation payments and other relocation assistance
- Clearance, demolition, and removal of structures to other sites
- Site preparation, including construction, reconstruction, or installation of public utilities
- Payment of insurance, underwriting, servicing, trust administrative, and other costs associated with private sector financing
- Housing rehabilitation
- Economic development activities
- Construction of housing nonprofit organizations for homeownership
- Establishing a debt service reserve account
- Acquisition, construction, reconstruction, rehabilitation, or installation of public facilities (except buildings for the general conduct of government).

Residents, interested parties, developers, firms, or organizations are invited to this public hearing to discuss the potential use of Section 108 Loan Guarantee funds for proposed

eligible projects or activities. The City will afford all persons the opportunity to present oral or written comments concerning a project for possible funding under the Section 108 Loan Guarantee Program. Written comments may be addressed to Ms. Nancy Prager, Director, Dept. of Economic and Community Development for the City of Wheeling, 1500 Chapline Street, City-County Building, Wheeling, WV 26003, or via email at nprager@wheelingwv.gov.

Robert Herron City Manager